

BUSINESS ENVIRONMENT

WORKSHEET:1

NATURE AND IMPORTANCE

Time:30 minutes

Q.1	Define Business Environment.	1
Q.2	Give the meaning of General Environment.	1
Q.3	What is the name of economy where both public and private sectors coexists?	1
Q.4	Give the meaning of Specific Environment.	1
Q.5	Write any three importance of business environment.	3
Q.6	State any three features of business environment	3

BUSINESS ENVIRONMENT
WORKSHEET:2
DIMENSIONS OF BUSINESS ENVIRONMENT

Q.1	'Demand for reservation in jobs for minorities' refers to an example of key component of general environment of business. Name the component.	1
Q.2	Which component of general environment of business prohibits advertisement of alcoholic beverages?	1
Q.3	Define Technological Environment.	1
Q.4	Which policy of the government has moved India towards globalisation?	1
Q.5	Which sector of the Indian economy was given greater importance after independence ?	1
Q.6	Name the process under which the government of India lifted unnecessary controls over the economy.	1
Q.7	Explain any two impacts of Government policy changes on business and industry.	2
Q.8	Describe any three negative impact of liberalisation and globalisation on business and industry in India.	3

Q.9	What are the various dimensions of business environment? Explain.	6
Q.10	Indian companies have benefitted in many ways because of liberalisation policy of the government. Explain.	6
Q.11	<p>No country is capable enough to produce all the goods and services itself required for its use. Almost all the countries have certain goods and services in surplus and in certain others, deficiency. In this way all of them feel the necessity for exporting the goods and services in surplus and those of deficiency , to import. In order to solve this problem several countries have zeroed in the complexities of import export business. Consequently, balance is getting established in the demand and supply of goods and services.</p> <p>Identify the concept of business environment described in the paragraph above and explain in detail.</p>	6

ANS KEY BUSINESS ENVT. WORKSHEET:1

Ans.3 mixed economy

Ans.5 Identification of opportunities to get first mover advantage

Image building

Better performance

Tapping useful resources

Ans.6 interrelated elements

General and specific forces

Dynamic nature

WORKSHEET: 2

Ans.1 Social Envt.

Ans.2 Legal Envt.

Ans.4 The New Industrial Policy 1991.

Ans.5 Public sector

Ans.6 Liberalization

Ans.7 Increased competition, Demanding customers, Necessity for change...

Ans.8 Degradation of the Indian social values

Introduction of latest technology has meant loss of employment by many

People,

SSIs have been the worst sufferers

The benefit is not available for poor people

Ans.9 Economic, social, technological, political, legal regulatory environment

Ans.10 Better standard of living, Improvement in BOP, Up gradation of industries

Increased flow of foreign direct investment, Reduction of international trade

Barriers, Increased competition and improvement in the supply of goods and

Services

Ans.11 Globalization and its explanation